

Submitted by: Chair of the Assembly at
the Request of the Mayor
Prepared by: Office of Management &
Budget
For Reading: April 9, 2024

ANCHORAGE, ALASKA
AO NO. 2024 – 29

1 AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATES OF
2 TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND
3 LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF
4 ANCHORAGE GENERAL GOVERNMENT FOR 2024.
5

6
7 THE ANCHORAGE ASSEMBLY ORDAINS:
8

9 **Section 1.** The Assembly hereby fixes the rates of tax levy for all service areas of the
10 Municipality of Anchorage general government for fiscal year 2024. The Anchorage
11 Assembly levies these taxes upon the full value of all assessed taxable real and personal
12 property as follows:
13

14 **Section 2.** Areawide General, Fund 101 a tax of 0.21 mills
15

16 **Section 3.** City Service Area, Fund 102 a tax of 0.00 mills
17

18 **Section 4.** Areawide EMS Lease, Fund 103 a tax of 0.02 mills
19

20 **Section 5.** Chugiak Fire Service Area, Fund 104 a tax of 1.00 mills
21

22 **Section 6.** Glen Alps Service Area, Fund 105 a tax of 2.75 mills
23

24 **Section 7.** Girdwood Valley Service Area, Fund 106 a tax of 5.36 mills
25

26 **Section 8.** Areawide APD IT Systems, Fund 107 a tax of 0.05 mills
27

28 **Section 9.** Chugach State Park Access Service Area, Fund 110 a tax of 0.00 mills
29

30 **Section 10.** Birch Tree/Elmore Limited Road Service Area,
31 Fund 111 a tax of 1.50 mills
32

33 **Section 11.** Campbell Airstrip Road (Sec. 6) Limited Road
34 Service Area, Fund 112 a tax of 1.25 mills
35

36 **Section 12.** Valli Vue Estates Limited Road Service Area, Fund 113 a tax of 1.40 mills
37

38 **Section 13.** Skyranch Estates Limited Road Service Area, Fund 114 a tax of 1.30 mills
39

40 **Section 14.** Upper Grover Limited Road Service Area, Fund 115 a tax of 1.00 mills
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|----|---------------------------|--|---------------------|
| 1 | <u>Section 15.</u> | Raven Woods/Bubbling Brook Limited Road | |
| 2 | | Service Area, Fund 116 | a tax of 1.50 mills |
| 3 | | | |
| 4 | <u>Section 16.</u> | Mt. Park Estates Limited Road Service Area, Fund 117 | a tax of 1.00 mills |
| 5 | | | |
| 6 | <u>Section 17.</u> | Mt. Park/Robin Hill Limited Road Service Area, | |
| 7 | | Fund 118 | a tax of 1.30 mills |
| 8 | | | |
| 9 | <u>Section 18.</u> | Chugiak, Birchwood, Eagle River Rural Road, | |
| 10 | | Service Area, Fund 119 | a tax of 2.10 mills |
| 11 | | | |
| 12 | <u>Section 19.</u> | Eaglewood Contributing Road Service Area, Fund 121 | a tax of 0.42 mills |
| 13 | | | |
| 14 | <u>Section 20.</u> | Gateway Contributing Road Service Area, Fund 122 | a tax of 0.32 mills |
| 15 | | | |
| 16 | <u>Section 21.</u> | Lakehill Limited Road Service Area, Fund 123 | a tax of 1.50 mills |
| 17 | | | |
| 18 | <u>Section 22.</u> | Totem Limited Road Service Area, Fund 124 | a tax of 1.00 mills |
| 19 | | | |
| 20 | <u>Section 23.</u> | Paradise Valley South Limited Road Service Area, | |
| 21 | | Fund 125 | a tax of 1.00 mills |
| 22 | | | |
| 23 | <u>Section 24.</u> | SRW Homeowners Limited Road Service Area, | |
| 24 | | Fund 126 | a tax of 1.50 mills |
| 25 | | | |
| 26 | <u>Section 25.</u> | Eagle River Street Light Service Area, Fund 129 | a tax of 0.20 mills |
| 27 | | | |
| 28 | <u>Section 26.</u> | Anchorage Fire Service Area, Fund 131 | a tax of 2.26 mills |
| 29 | | | |
| 30 | <u>Section 27.</u> | Anchorage Roads & Drainage Service Area, Fund 141 | a tax of 2.55 mills |
| 31 | | | |
| 32 | <u>Section 28.</u> | Talus West Limited Road Service Area, Fund 142 | a tax of 1.30 mills |
| 33 | | | |
| 34 | <u>Section 29.</u> | Upper O'Malley Limited Road Service Area, | |
| 35 | | Fund 143 | a tax of 2.00 mills |
| 36 | | | |
| 37 | <u>Section 30.</u> | Bear Valley Limited Road Service Area, Fund 144 | a tax of 1.50 mills |
| 38 | | | |
| 39 | <u>Section 31.</u> | Rabbit Creek View & Rabbit Creek Heights | |
| 40 | | Limited Road Service Area, Fund 145 | a tax of 2.50 mills |
| 41 | | | |
| 42 | <u>Section 32.</u> | Villages Scenic Parkway Limited Road Service Area, | |
| 43 | | Fund 146 | a tax of 1.00 mills |
| 44 | | | |
| 45 | <u>Section 33.</u> | Sequoia Estates Limited Road Service Area, Fund 147 | a tax of 1.50 mills |
| 46 | | | |
| 47 | <u>Section 34.</u> | Rockhill Limited Road Service Area, Fund 148 | a tax of 1.50 mills |
| 48 | | | |
| 49 | <u>Section 35.</u> | South Goldenview Rural Road Service Area, Fund 149 | a tax of 1.80 mills |

1
2 **Section 36.** Homestead Limited Road Service Area, Fund 150 a tax of 1.30 mills

3
4 **Section 37.** Anchorage Metropolitan Police Service Area, Fund 151 a tax of 3.63 mills

5
6 **Section 38.** Turnagain Arm Police Service Area, Fund 152 a tax of 0.19 mills

7
8 **Section 39.** Anchorage Parks & Recreation Service Area, Fund 161 a tax of 0.68 mills

9
10 **Section 40.** Eagle River-Chugiak Parks & Recreation Service Area,
11 Fund 162 a tax of 1.00 mills

12
13 **Section 41.** Anchorage Building Safety Service Area, Fund 163 a tax of 0.05 mills

14
15 **Section 42.** Per the Charter's Tax Limit, the General Government amount of property
16 taxes allowed is \$334,333,613; the amount to be collected is \$333,298,677.

17
18 **Section 43.** The total amount of property taxes levied for all service areas of the
19 Municipality of Anchorage general government for fiscal year 2024 is:

20

| | |
|--|-------------------|
| Property Taxes to be Collected (per Charter Limit) | \$333,298,677 |
| Property Taxes from Service Areas (not subject to Charter Limit) | <u>26,594,951</u> |
| Total General Government Taxes Levied | \$359,893,628 |

21
22
23
24
25 **Section 44.** These rates may be adjusted to include amendments and any associated
26 IGC impact as a result of the approved 2024 Revised Budget.

27
28 **Section 45.** This ordinance shall take effect immediately upon passage and approval.

29
30 PASSED AND APPROVED by the Anchorage Assembly this ___ day of _____, 2024.

31
32
33
34
35 _____
Chair

36 ATTEST:

37
38
39 _____
40 Municipal Clerk

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects -- General Government

AO Number: 2024-29

Title: **AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR 2024.**

Sponsor: **MAYOR**
 Preparing Agency: Office of Management & Budget
 Others Impacted:

| CHANGES IN EXPENDITURES AND REVENUES: | (In Thousands of Dollars) | | | | |
|--|----------------------------------|-------------|-------------|-------------|-------------|
| | FY24 | FY25 | FY26 | FY27 | FY28 |
| Operating Expenditures | | | | | |
| Salaries and Benefits | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Labor | - | - | - | - | - |
| Transfers to Other Funds | - | - | - | - | - |
| Debt Service | - | - | - | - | - |
| TOTAL DIRECT COSTS: | \$ - | \$ - | \$ - | \$ - | \$ - |
| Add: Charges from Others | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Charges to Others | - | - | - | - | - |
| FUNCTION COST: | \$ - | \$ - | \$ - | \$ - | \$ - |
| REVENUES: | \$ 359,894 | \$ - | \$ - | \$ - | \$ - |
| CAPITAL: | \$ - | \$ - | \$ - | \$ - | \$ - |
| POSITIONS: FT/PT and Temp | 0 | 0 | 0 | 0 | 0 |

PUBLIC SECTOR ECONOMIC EFFECTS:

A total of \$359,893,628 in property tax collection revenue will be received for General Government operations and debt for the 2024 calendar year.

PRIVATE SECTOR ECONOMIC EFFECTS:

A total of \$359,893,628 in property taxes for General Government operations and debt will be paid by Anchorage taxpayers as an average tax rate of 9.10 mills or \$910 per \$100,000 of taxable assessed valuation for the 2024 calendar year.

Prepared by: Office of Management & Budget

Phone: 907-343-4496



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No. 282 – 2024

Meeting Date: April 9, 2024

FROM: MAYOR

SUBJECT: AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE TAX LEVY RATES, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR 2024.

This memorandum transmits the ordinance to establish the 2024 tax rates and tax levies for all service areas of the Municipality of Anchorage general government.

The tax rates and tax levies shown in the attached ordinance are those required to support the revised 2024 General Government Operating Budget.

To calculate mill rates, the property taxes are divided by the taxable assessed values, within each service area.

Service Area Tax Need for Tax Year x 1,000 = Mill Rate
Service Area Taxable Assessed Value

The budget documents, as previously approved, are available at the following site:

http://www.muni.org/Departments/budget/Pages/default.aspx

The budget revisions will be made available at the above-mentioned site after Assembly approval.

THE ADMINISTRATION RECOMMENDS APPROVAL.

- Prepared by: Office of Management & Budget (OMB)
Approved by: Sharon Lechner, OMB Director
Concur: Anne Helzer, Municipal Attorney
Concur: Alden Thern, CFO
Concur: Kent Kohlhase, Municipal Manager
Respectfully Submitted: Dave Bronson, Mayor