

Submitted by: Chair of the Assembly at the request of the Mayor
Prepared by: Office of Management & Budget
For Reading: April 9, 2024

ANCHORAGE, ALASKA
AO NO. 2024 – 30

1 AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE
2 RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY
3 TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR
4 THE TAX YEAR 2024.

5
6
7 THE ANCHORAGE ASSEMBLY ORDAINS:

8
9 **Section 1.** The Assembly hereby fixes the rate of the tax levy for the Anchorage
10 School District for tax year 2024. The Anchorage Assembly levies this tax upon the
11 full value of all assessed taxable real and personal property:

12
13 Areawide School District, Areawide a tax of 6.67 mills
14

15 **Section 2.** The property tax amount approved for 2024 is:

16
17 Anchorage School District, Areawide \$ 263,714,389
18

19 **Section 3.** This ordinance shall become effective immediately upon passage and
20 approval by the Anchorage Assembly.

21
22 PASSED AND APPROVED by the Anchorage Assembly this ____ day of April,
23 2024.

24
25
26 _____
Chair

27 ATTEST:

28
29 _____
30 Municipal Clerk

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects -- General Government

AO Number: 2024-30

Title: **AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2024.**

Sponsor: **MAYOR**
 Preparing Agency: Office of Management & Budget
 Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES:	(In Thousands of Dollars)				
	FY24	FY25	FY26	FY27	FY28
Operating Expenditures					
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Labor	-	-	-	-	-
Transfers to Other Funds	263,714	-	-	-	-
Debt Service	-	-	-	-	-
TOTAL DIRECT COSTS:	\$ 263,714	\$ -	\$ -	\$ -	\$ -
Add: Charges from Others	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Charges to Others	-	-	-	-	-
FUNCTION COST:	\$ 263,714	\$ -	\$ -	\$ -	\$ -
REVENUES:	\$ 263,714	\$ -	\$ -	\$ -	\$ -
CAPITAL:	\$ -	\$ -	\$ -	\$ -	\$ -
POSITIONS: FT/PT and Temp	0	0	0	0	0

PUBLIC SECTOR ECONOMIC EFFECTS:

A total of \$263,714,389 in property tax collection revenue will be received for Anchorage School District operations and debt for the 2024 calendar year and will be contributed to the Anchorage School District.

PRIVATE SECTOR ECONOMIC EFFECTS:

A total of \$263,714,389 in property taxes for Anchorage School District operations and debt will be paid by Anchorage tax payers as 6.67 mills or \$667 per \$100,000 of taxable assessed valuation for the 2024 calendar year.

Prepared by: *Office of Management & Budget*

Telephone: 907-343-4496



Municipality of Anchorage

Assembly Memorandum

AM No. 283 – 2024

Meeting Date: April 9, 2024

FROM: MAYOR

SUBJECT: AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2024.

This memorandum transmits the ordinance to establish the 2024 tax rate and tax levy for the Anchorage School District (ASD).

The ASD tax rate and tax levy are based on the amount of property taxes approved to support the ASD operating budget in the calendar year 2024 as follows:

- one half of the \$263,484,006 of property taxes approved for ASD's fiscal year 2023-2024 operating budget, per AO 2023-16
one half of the \$263,944,771 of property taxes approved for ASD's fiscal year 2024-2025 operating budget, per AO 2024-17

To calculate mill rates, the property taxes approved to support the ASD operating budget are divided by the taxable assessed values.

ASD Approved Property Taxes for Tax Year x 1,000 = Mill Rate
Areawide Service Area Taxable Assessed Value
263,714,389 x 1,000 = 6.67
39,564,689,895

THE ADMINISTRATION RECOMMENDS APPROVAL.

Prepared by: Office of Management & Budget (OMB)
Approved by: Sharon Lechner, OMB Director
Concur: Anne Helzer, Municipal Attorney
Concur: Alden Thern, CFO
Concur: Kent Kohlhase, Municipal Manager
Respectfully Submitted: Dave Bronson, Mayor