

Submitted by: Chair of the Assembly
at the

Request of the Mayor

Prepared by: Dept. of Port of Alaska

For reading: July 25, 2023

ANCHORAGE, ALASKA
AR No. 2023-244

1 **A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REAPPROPRIATING**
2 **AN AMOUNT NOT TO EXCEED ONE MILLION ONE HUNDRED TWENTY-THREE**
3 **THOUSAND DOLLARS (\$1,123,000) FROM EMERGENCY FUND TRANSFERS**
4 **(CONTRIBUTIONS) TO FEDERAL EMERGENCY MANAGEMENT AGENCY**
5 **(FEMA) REIMBURSEMENTS, WHEN TENDERED, OR UNRESTRICTED NET**
6 **EQUITY FOR THE REPLACEMENT OF THE PETROLEUM OIL LUBRICANT (POL)**
7 **TERMINAL #2 CATHODIC PROTECTION ANODE SLED (POL #2), AND**
8 **APPROPRIATING NOT TO EXCEED FIVE MILLION NINE HUNDRED FIFTY**
9 **THOUSAND DOLLARS (\$5,950,000) OF FEMA REIMBURSEMENTS, WHEN**
10 **TENDERED, OR UNRESTRICTED NET EQUITY, ALL WITHIN THE PORT OF**
11 **ALASKA CAPITAL IMPROVEMENT PROJECTS FUND (570800), PORT OF**
12 **ALASKA DEPARTMENT FOR REPAIRS TO THE STORM DRAINAGE SYSTEM**
13 **AND WHARF PILINGS FROM 2018 POINT MACKENZIE EARTHQUAKE**
14 **DAMAGE; REDUCING PRIOR TRANSFERS (CONTRIBUTIONS) FROM THE**
15 **EMERGENCY DISASTER RECOVERY FUND (231801); AND AMENDING THE**
16 **2022 CAPITAL IMPROVEMENT BUDGET.**

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18 **WHEREAS**, in accordance with Anchorage Municipal Code section 6.10.045, the
19 Assembly may alter the general government capital budget/capital program by
20 majority vote; and
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22 **WHEREAS**, the Port of Alaska Department 2022 Capital Improvement Budget was
23 approved by passage of AO 2022-99 as Amended on April 26, 2022; and
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25 **WHEREAS**, on December 18, 2018, the Assembly approved EO 2018-1,
26 appropriating funds to the Disaster Recovery Fund (231801) which indicated that the
27 Municipality would pursue State and Federal assistance to fully reimburse the costs
28 of the funds for the 2018 Point MacKenzie Earthquake damage; and
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30 **WHEREAS**, on October 12, 2021, the Assembly approved AR 2021-296,
31 appropriating not to exceed \$1,123,000 as a transfer (contribution) from the Disaster
32 Recovery Fund (231801) to the Port of Alaska Capital Improvement Projects Fund
33 (570800); and
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35 **WHEREAS**, to conform with accounting rules the funding source of FEMA
36 reimbursements or equity will be posted directly to the Port of Alaska Capital
37 Improvement Projects Fund (570800) and thus there is no budgetary requirement for
38 AR 2021-296, that now shall be reduced; and
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40 **WHEREAS**, the cost of the 2018 Point MacKenzie earthquake repairs are estimated
41 to be no more than \$7,073,000; now, therefore,
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THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. The Port of Alaska Department 2022 Capital Improvement Budget is hereby revised to include update the funding source from transfers (contributions) to FEMA reimbursements, when tendered, or unrestricted net equity for the repairs to the POL #2, Storm Drainage System, and Wharf Piling projects.

Section 2. An amount not to exceed One Million One Hundred Twenty-Three Thousand Dollars (\$1,123,000) is hereby reappropriated from emergency fund transfers (contribution) to FEMA reimbursements, when tendered, or unrestricted net equity, all within the Port of Alaska Capital Improvement Projects Fund (570800), Port of Alaska Department for the POL #2 project.

Section 3. To reduce prior appropriating transfers from the Emergency Disaster Recovery Fund (231801) from AR 2021-296.

Section 4. An amount not to exceed Five Million Nine Hundred Fifty Thousand Dollars (\$5,950,000) of FEMA reimbursements, when tendered, or unrestricted net equity, is hereby appropriated to the Port of Alaska Capital Improvement Projects Fund (570800), Port of Alaska Department for the repairs to the Storm Drainage system and Wharf Pilings from 2018 Point MacKenzie earthquake damage.

Section 5. This resolution shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of _____, 2023.

Chair of the Assembly

ATTEST:

Municipal Clerk
Department of Appropriation:
Port of Alaska \$7,073,000

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